

## Fund 09 Charter Schools Special Revenue Fund

2023-24 ESTIMATED ACTUALS vs. 2023-24 UNAUDITED ACTUALS			
A. Revenues:	Variance	Variance Detail	Explanation
- LCFF Resources	47,327.00		LCFF funds adjustment to reflect an increase in the projected funded ADA of 332.10 with a slight increase to EPA funds, clear prior year accruals, and record decrease in projected Annual Property Taxes
- Federal Revenue	3,367.98		Decrease in Title I allocation projected at EA
- Other State Revenue	90,121.95		Increase of \$22K in projected Lottery funds and \$45K in STRS on behalf; decrease in \$157K in projected revenue earned for ASES program mostly due to EXLD program spending down ELOP funds
- Other Local Revenue	(14,271.12)		Increase mostly due to fair value of investments adjustment at year end and slight decrease in projected interest income
<b>Total</b>	<b>126,545.81</b>		
<b>B. Expenditures:</b>			
- Certificated Salaries	(\$290,848)		Decrease mainly due to 1 FTE counselor that was budgeted twice at estimated actuals by CTE program (D Colombana), 3% estimate budgeted at estimated actuals for possible SAEA negotiation settlement, Lottery funded positions budgeted twice plus projected spending for other certificated staff including extra duty sub coverage, and stipends
- Classified Salaries	(\$22,288)		Decrease due to ELOG paraprofessional position moved through an interfund services transfer entry via object code 5750 at year-end plus other classified adjustments to reflect projected spending for the year related to extra duty
- Employee Benefits	(\$89,120)		Decrease due to salary changes noted above
- Books & Supplies	(\$169,206)		Decrease mostly due to EXLD program requesting to use funds for consultant contractors instead of supplies at year-end to spend down ELOP funds plus final remaining funds for ESSER ending in 2023/24
- Services & Other Operating Expenditures	\$14,106		Increase mainly due to spending down ELOP funds
- Capital Outlay	\$0		No Change
- Other Outgo-Transfers of Indirect Costs	(\$18,386)		Decrease due to budgeting of indirect cost
<b>Total</b>	<b>(\$575,741)</b>		
<b>D. Other Financing Sources/Uses:</b>			
1a) Interfund Transfers In	\$3,008		Decrease in interfund transfer from Fund 01 (FDRes 010300) to cover projected special ed expenses
1b) Interfund Transfers Out	\$0		

Chg Beginning Fund Balance	\$0
Chg in Net (Increase) Decrease in Fund Balance	(446,188)
Net Chg in 23-24 Ending Fund Balance	(\$446,188)

Increase in ending fund balance as a result of conservative spending in 2023-24 as well as decrease in interfund transfer from General Fund (Fund 01) for special ed expenses